



GOLD MINING COIN

Whitepaper

V1.1
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Introduction

(1) Summary

Previously, gold was used synonymously with "money" and was the subject of many conspiracy theories. However, today gold does not have the same meaning as "money". Instead, a variety of assets exist, each of which is issued by the political authority of the country and is mainly used domestically.

In the international monetary system, these national currencies were previously associated with a certain value of gold. That is, the national currency was exchangeable for a certain amount of gold directly or through a fixed exchange rate with the US dollar. Paper money served as a means of expressing physical gold and was used as a way to divide, store, and transport gold. By this method, representative paper money greatly facilitated the economic functioning of gold and facilitated international trade. However, new problems have emerged with this system, and trust in scarcity has been questioned. In short, there is a physical limit to the amount of gold on Earth. This restriction did not apply to representative banknotes, and it was possible for a fraudulent issuer to issue more notes than the gold supply held.

This new element of trust, the creation of counter party risk, makes gold more important than paper money. He suggested that it is inferior in terms of being a "store of value." As a result, many America's gold reserves declined rapidly after 1965 as countries repatriated gold.

(2) How is money defined and circulated?

After the war, especially 20 years ago, the Bretton Woods Accords established the US dollar as the world's reserve currency. Other major currencies have a fixed exchange rate against the U.S. dollar.

and replaceable, which could be exchanged for gold for \$35 per ounce. This led to a large influx of gold into the United States, and the U.S. dollar was widely used as an international transaction currency.

However, when these flows were reversed, America's gold reserves declined rapidly, and the international gold-currency separation came to a unilateral halt. This has ushered in an era in which fiat currencies are not backed by physical gold.

The new system created a foreign exchange market based on supply and demand for other fiat currencies. The main impact of this new system on global finance is as follows:

1. Fluctuations in the money supply: Under the previous gold standard, the money supply was completely fixed in gold.

It was determined. Under the new system, the money supply also depended on other factors, resulting in a sharp rise in gold prices and high inflation in many parts of the country. Since the supply of fiat money was not fully linked to gold, money is now only secured artificially, which has changed confidence in the physical scarcity of gold.

2. From Vaults to Trusts: Gold has been replaced by Trust in the economic management of the State.

With the advent of the international foreign exchange market, interest rates were not fixed, and market mechanisms had to determine prices. A predominantly fixed exchange rate was employed in a gold-based system, and the foreign exchange market became a stage for speculative activity decoupled from commodity production.

3. Increasing Foreign Exchange Market: According to a report by the Bank for International Settlements, since 1992, foreign.

Turnover in the exchange market increased significantly more than basic economic activity. This reflects the fact that many investors include gold in their investments, as the world's currency is not pegged to gold.

4. The role of gold: Unlike fiat currencies, gold is widely used as a hedge against financial instability.

It is used. Gold is widely recognized as a safe-haven asset, and many central banks hold it. The gold market has high liquidity, and gold is used in many investment portfolios.

5. Introduction of Gold Mining Coins: Gold mining coins have restructured the monetary principles associate moving the scarcity and price stability of gold

It is a new effort to make assets like currencies accessible. This combines the desirable properties of gold and bitcoin, opening up its potential as a sovereign neutral monetary unit. Gold mining coins also have the potential to serve as a global payment method, providing individuals with new options.

This new system has led to a change in the economic role of gold, but it still plays an important role in the global economy.

Introduction to Gold Mining Coins

(1) What are Gold Mining Coins?

GOLDMINIGCOIN IS A FULLY BACKED COIN. This is not just cryptocurrency, but 100% by the allocated physical precious metals stored in the vault. It is a backed digital currency. Each GOLDMINIGCOIN represents an electronic ownership of the gold stored behind it, which can be withdrawn whenever you want. Investors can trade these bearer titles (coins) with anyone else, including retailers, just like all existing currencies.

(2) A digital currency fully backed by physical bullion

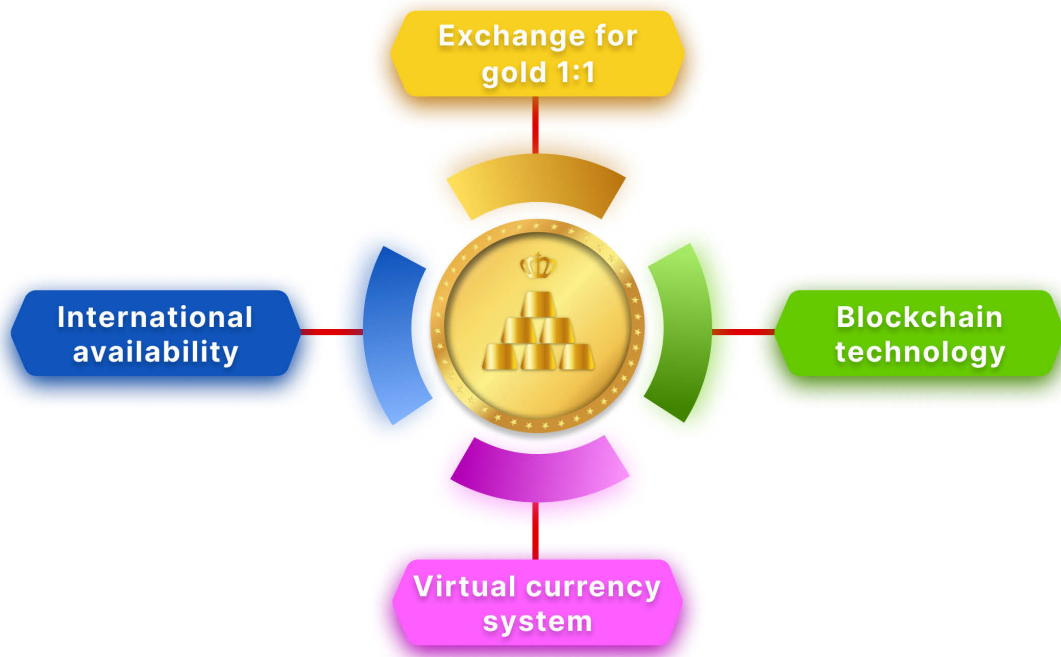
GOLDMINIGCOIN HAS BEEN CAREFULLY DESIGNED TO FIT THE CURRENCY NEEDS OF GLOBAL FINANCIAL MARKETS, BUSINESSES, AND INDIVIDUALS. The central design principle is that it is fully backed by physical bullion. Gold has been used as money and as a means of storing value for more than 5000 years. Over the last millennia, no other asset has been able to equally provide the necessary properties comparable to these. Unlike all other cryptocurrencies that were created purely mathematically, it is a new digital asset that will be widely adopted by major mainstream international financial institutions, corporations, and individuals alike. It is a true transaction currency that also acts as a store of wealth, and it is both currency and money.

Background

(1) Project Background

Gold has historically been considered a valuable asset and offers a stable financial value.

However, gold is traded and stored in a way that relies on traditional methods, which presents some challenges. The project aims to make gold more accessible, leverage blockchain technology to streamline gold transactions, and create a digital (Digital Era).



(Financial System Diagram)

(2) Features of the product

Gold-backed cryptocurrency: One token of our cryptocurrency is backed by a specific amount of gold and can be redeemed for gold 1:1. This provides stability in the value of the currency.

International availability: Our projects enable gold trading in countries around the world, including the United States, Dubai, Singapore, and Japan. We also have partnerships to take care of the receipt of deposits.

Efficient gold transactions: The use of block chain technology makes the gold trading process fast and cost-effective, increasing the transparency of transactions

Technology

(1) Outline of the technology

Our cryptocurrency is based on blockchain technology. Blockchain provides transparency and security for transactions and provides a platform for more efficient gold transactions.

Security&Services

(1) Partnerships

We have exported to Dubai, Singapore, UK, Philippines, Ghana, Keni.

We have established partnerships with major gold companies such as Guinea and Guinea to ensure reliability and safety when it comes to trading gold and receiving deposits. This allows users to use the service with peace of mind.

CryptoProjectsandGoldTrading

(1) Conclusion

Gold-backed cryptocurrency projects offer a new approach to streamlining gold transactions and adapting them to digital eras. We are on a mission to combine the stability of gold with the innovation of blockchain technology to build a new financial ecosystem.

Advantage

(1) WHY YOU CAN COUNT ON GOLDMINIGCOIN

Since gold is tied to collateral, the price is very difficult to fall Gold can be received in Zurich, London, New York, Toronto and Singapore .

There are many countries that do not currently support gold remittances with virtual currencies, but we will solve the remittance problem by contracting with mines.

Plans to partner with a number of major gold mining companies Officially partnered with the world-famous Bullionbold.

By staking, you will get mining dividends from gold mines

(2) GOLDMINIGCOIN is a coin that will be operated mainly by Bullionbold
 (2)/(1) What is Bullionbold?

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Buy gold, silver and platinum bullion online at the lowest possible price
 Watch our video

BullionVault lets private investors around the world access the professional bullion markets. You can benefit from the lowest costs for buying, selling and storing gold and silver.

BullionVault is the world's largest online investment gold service taking care of \$4.1 billion for more than 100,000 users. It is part-owned by both GBIT and Augmentum Fintech plc.

Bars are stored in professional-market vaults in Zurich, London, Toronto, Singapore or New York. You choose where. Because of our size, you benefit from the low storage costs we have negotiated, which always include insurance.

You can sell at any time, without penalty, and your money will be wired the next business day. You can also withdraw your bars.

BullionVault is quick and easy. You could own any quantity of physical gold and silver bullion almost instantaneously.

On this page you'll learn who we are, then why we exist, and how we get you the best bullion at the cheapest prices.

Buy gold, silver, platinum and palladium at these live prices

London Vault toz kg \$ £ €

Gold	Silver	Platinum	Palladium
Buy \$63,890	Buy \$746	Buy \$30,010	Buy \$36,470
Sell \$63,700	Sell \$742	Sell \$29,770	Sell \$36,080

Updated 06/11/2023 12:12:38
 Spot: gold price | silver price | platinum price | palladium price
 Latest news: Gold Price Tries \$2000 Again, Nasdaq Leaps on US Jobs Miss a...
 More news

Latest trades: 21.546kg @ \$740/kg [11:13:03 AM MMT] Z

World's largest online investment gold service

- \$100 million of gold and silver traded monthly
- \$4.1 billion of clients assets
- 100,000 clients across 175 countries

Bullion Bold Official Website

BullionVault enables retail investors around the world to hold high-quality gold, silver, platinum and palladium bullion traded on specialized markets.

It enables the purchase, storage and sale of gold, silver, platinum and palladium bullion at the lowest cost.

BullionVault currently holds \$4.1 billion (equivalent to 491 billion yen) of more than 100,000 customers and is the world's largest online investment.

We provide financial services.

In addition, GBIT and Augmentum Fintech plc took a stake in the company in 2010.

All bullion is insured and stored in a specialist precious metal custodian in Zurich, London, New York, Toronto and Singapore of the client's choice. The company's ability to store precious metals is recognized around the world, so the storage fees, including insurance, paid by customers are low.

You can sell gold, silver, platinum and palladium bullion at any time, and the transfer will be made on the next business day after you submit a request to withdraw funds.

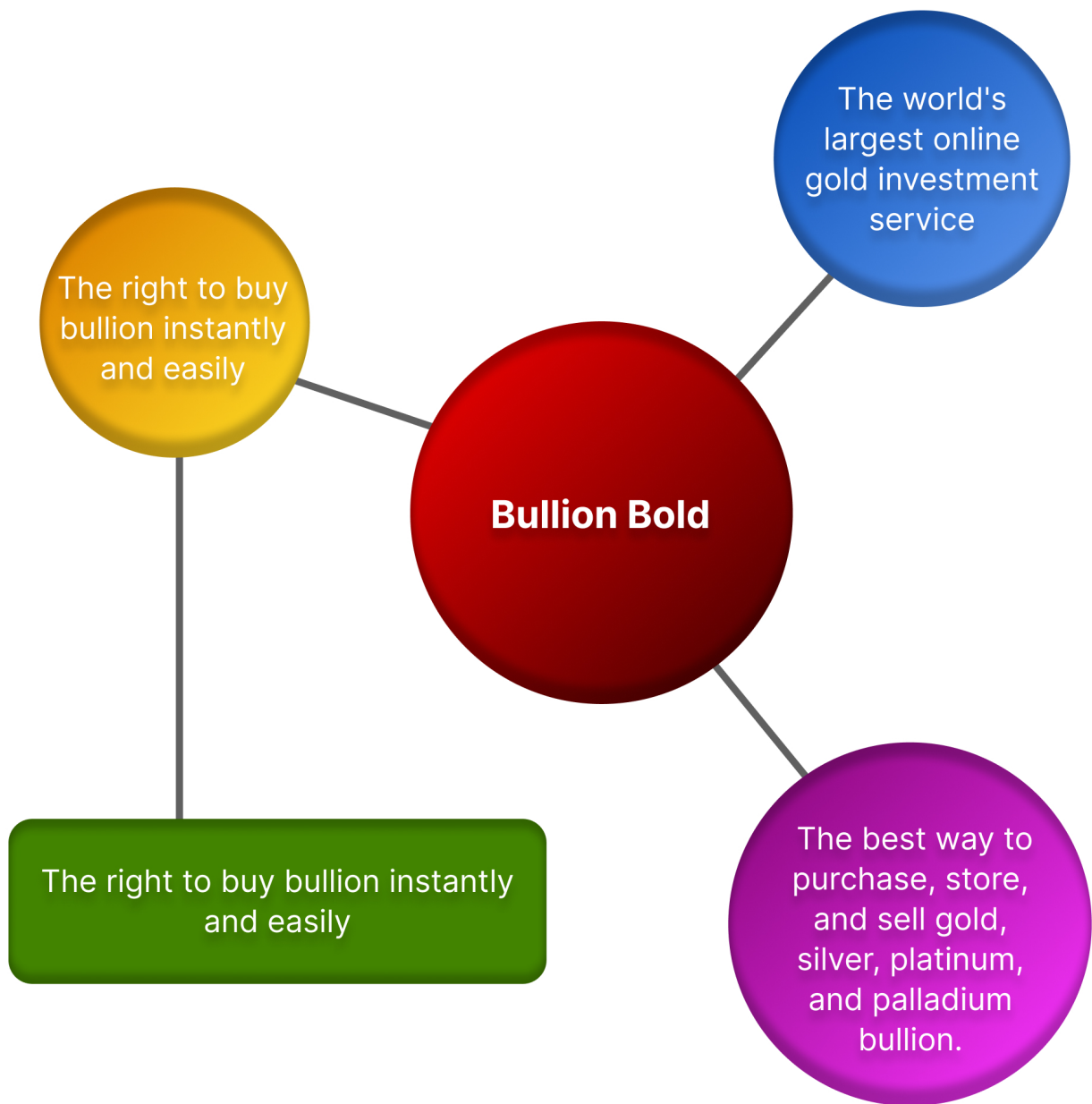
It is also possible to withdraw gold, silver, platinum and palladium bullion.

BullionVault allows you to buy bullion instantly and easily all gold and silver. You can purchase and store quantities of bullion. BullionVault has \$4.1 billion worth of assets in its customer holdings, including \$3 billion worth of gold. This is more than the gold reserves of many countries in the world.

BullionVault holds \$4.1 billion worth of assets, including \$3 billion worth of gold held by its clients. This is more than the gold reserves of many countries in the world.

(2)(2) Significantly reduce the cost of purchasing gold, silver, and platinum

BullionVault offers the largest online bullion marketplace in the world. The size of the market makes it possible to buy, store and sell gold, silver, platinum and palladium bullion at prices as close to wholesale prices as possible.



(Mechanism of bullion bold)

By using a good delivery system and the Internet in a specialized market, you can save a lot of money. BullionVault is the world's

Buyers and sellers of gold, silver, and platinum bullion were matched on BullionVault's online marketplace, allowing them to trade at their desired purchase and sale prices in this market. Therefore, the competitive principle of the market leads to price competition, and all market participants, including Bullion Vault, can get a better price.

Gold mining coins are in the final stages of infrastructure implementation.

Gold mining coins change the meaning of a currency from fiat currency to a currency that has not existed for nearly a century. Fully backed and redeemable. It is not a cryptocurrency, but a digital currency that is 100% backed by allocated physical precious metals stored in a vault. Each bullion coin represents an electronic ownership interest in the gold and silver stored behind it, which can be withdrawn whenever you want. Investors can trade these bearer titles (coins) with anyone else, including retailers, in the same way as all existing currencies.

(2)/(3) Physical precious metals that produce yields

Never before has physical gold or silver bullion generated yield, so BullionCoin will be historic. The entire infrastructure behind this is fully regulated to ensure that banks and investment firms around the world can engage in this new low-risk, high-yield asset class.

(2)/(4) Digital currencies fully backed by physical gold and silver bullion

WHETHER YOU KNOW ABOUT CRYPTOCURRENCIES OR NOT, IT'S IMPORTANT TO UNDERSTAND THE DIFFERENCE BETWEEN GOLDMINIGCOIN AND CRYPTOCURRENCIES. This is a new digital currency that is different from the past.

GOLDMINIGCOIN HAS BEEN CAREFULLY DESIGNED TO FIT THE CURRENCY NEEDS OF GLOBAL FINANCIAL MARKETS, CORPORATIONS, AND INDIVIDUALS. The central design principle is that it is fully backed by physical gold and silver bullion. Gold and silver have been used as money and as a means of storing value for more than 5000 years. Over the last millennia, no other asset has been able to equally provide the necessary properties comparable to these. **GOLDMINIGCOIN SET OUT TO USE DIGITAL BLOCKCHAIN TECHNOLOGY TO INTEGRATE PHYSICAL PRECIOUS METALS WITH THE GLOBAL FINANCIAL MARKETS.** They have worked together to create a seamless and fully integrated trading platform that allows participants to access both exchanges.

This very well-designed technological solution provides accessible liquidity and stability for the global economy. It is also intertwined with very low counterparty risk at an unprecedented level, and at the same time cannot be devalued.

It is a new digital asset that, unlike all other cryptocurrencies created purely mathematically, will be widely adopted by large mainstream international financial institutions, corporations, and individuals alike.

GOLDMINIGCOIN IS FULLY TRADABLE, EXCHANGEABLE, TRANSFERABLE, AND REDEEMABLE. It is a true transaction currency that also acts as a store of wealth, and it is both currency and money.

Gold Mining Coins

(1) Debitcard

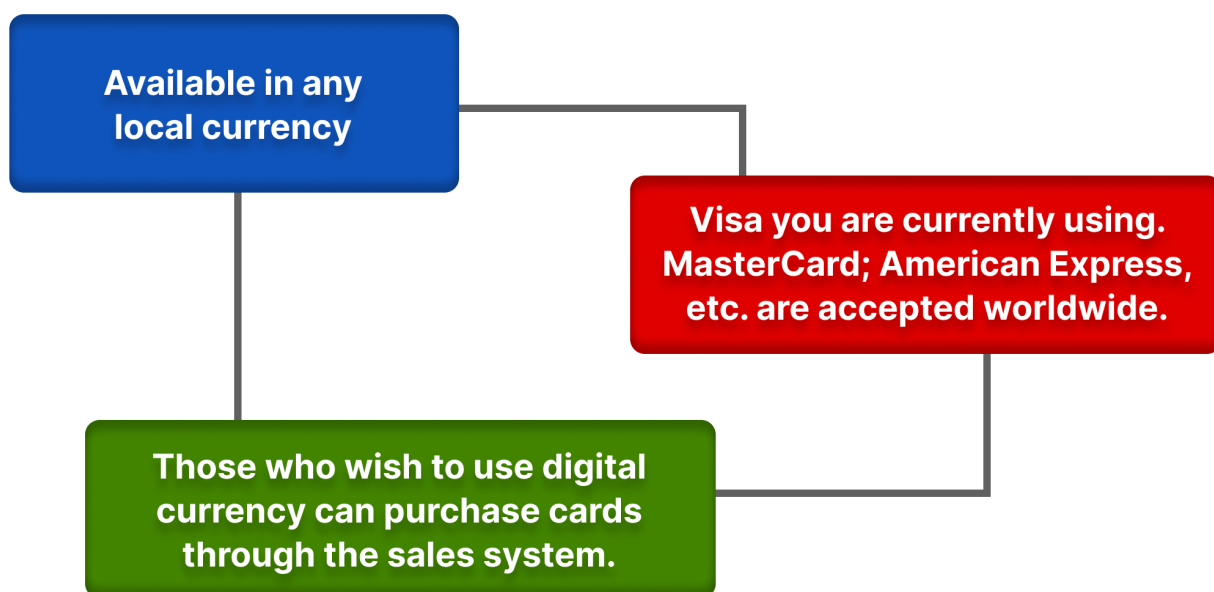


The majority of users carry out transactions through mobile or online payment applications.

However, mobile payments are not yet fully widespread globally, so you can use GOLDMINIGCOIN to get a debit card and now accept Visa, MasterCard, and American Express. It can be used all over the world in the same way that it is used. This will initially be provided free of charge. Due to the cost of issuing the card, it is limited to high-value accounts only. Eventually, people who want to use this digital currency may be able to purchase the card through the sales system.

This is unique in that you don't have to sell your precious metals in advance before using them, and you can use them for any local currency. Once the payment is processed at the point of sale, the local currency and the allocated gold or silver exchange rate are automatically calculated, and the same amount of bullion is debited from your e-wallet account.

Other "physical precious metals" debit cards are not directly linked to bullion accounts in this way. With other providers, you will have to sell the gold first, and then transfer/load the cash to the card.



(Debit card operation diagram)

This David card is a real revolution in physical bullion card payments.

Gold is not synonymous with "money". Instead, there is a variety of currencies that are laid down by each sovereign government and are primarily used within national boundaries. It was originally exchangeable for a fixed amount of gold, either directly or through a peg to an allotment. The purpose of paper money was to represent physical gold in a way suitable for transactions.

The ability of representative banknotes to effectively divide, store, and transport gold greatly improved the economic function of gold and stimulated trade. Simply put, there is a geographical supply limit that does not apply to the physical supply of gold, and this does not apply to gold representative notes, which has created the possibility of issuing representative notes in excess of the gold supply held by fraudulent issuers. The addition of this element of reliability –a new form of party counter risk means that gold representative notes are essentially closer as a "store of value" than gold itself.

Future Plans

(1) Roadmap



Specification	Polygon
Token Name	GOLDMINING
Symbol Name	GMG
Total number of issues	2,000,000,000
Contract Address	0xd29315Aa4B806EF6B97c075B00b235Ce20e9Cf7D